



August in Angola: a steady tax dialogue, new engineering skills and the 2027 Budget in view

While Luanda took its holidays, AmCham Angola kept its dialogue with the tax authority on schedule, welcomed a U.S. university's first working mission to ISPTEC and prepared the private sector's contribution to the 2027 State Budget.

August is usually a quiet month in Luanda. At AmCham Angola we used it to prepare for the decisions that will shape the year ahead. Our monthly technical session with the Administração Geral Tributária (AGT) went ahead as planned, and our Sub-Tax Committee worked through the holidays with one priority: the 2027 State Budget. At ISPTEC, the agreement we signed in July became practical work. We also followed two new decrees, relayed a new U.S. investment programme and prepared for the B20. Our message is unchanged: we are not asking for lower taxes, we are asking for predictable rules.

Tax and fiscal dialogue

12 AUGUST

Monthly technical session with the AGT

AmCham Angola held its monthly technical session with the AGT, joined by the Ministry of Finance (MINFIN) and the U.S. Departments of State and Commerce. Members heard updates on VAT refunds, the blocking and unblocking of taxpayer numbers (NIF), Capital Application Tax (IAC) rates and a new export invoice, and raised the questions that matter for next year, including the 5% minimum customs duty.

30 JULY AND 14 AUGUST

Two decrees investors should know

Presidential Legislative Decree 5/26 of 30 July creates a legal regime for holding companies (SGPS), giving existing structures 180 days to adapt; our Sub-Tax Committee examined it on 4 August and is following its tax treatment. Presidential Legislative Decree 7/26 of 14 August provides for a Secretary of State for Tax Affairs to assist the Minister of Finance. The Chamber stands ready to offer the new office its technical, private-sector contribution.

AUGUST

Preparing our contribution to the 2027 State Budget

Following our June audience with the Minister of Finance, Vera Daves de Sousa, we prepared the Chamber's follow-up, timed to the 2027 State Budget, due at the National Assembly by 31 October. On 18 August the Sub-Tax Committee set three themes: the 5% minimum customs duty, the Special Contribution on Foreign Exchange Operations and the new personal income tax (IRPS) Code. The aim: a wider tax base and rules companies can plan around.

Skills and education

5–10 AUGUST

Liberty University's first working mission to ISPTEC

Three weeks after AmCham Angola and ISPTEC signed their cooperation agreement on 16 July, Prof. Héctor Medina of Liberty University (Virginia) spent a working week in Luanda. With ISPTEC faculty and students he framed a five-year, English-language Applied Mechatronics Engineering programme built around projects with Angolan companies, and field-tested a drone prototype. Eng. Pedro Godinho, President of AmCham Angola, joined him on his last evening to meet young Angolan talent.

U.S.–Angola trade and investment

AUGUST

A new U.S. investment programme open to applicants

The U.S. State Department's Bureau of African Affairs has opened its U.S.–Africa Strategic Investment Program: USD 500 million in total, with awards of USD 5–50 million for Critical Minerals Investment and Commercial Diplomacy Acceleration. The first step is a two-page Statement of Interest to AF-A-Proposals@state.gov. The first window closes on 4 September; further windows run to 31 May 2027. AmCham Angola relayed it to its network.

AUGUST

On the road to the B20 in Washington

The B20, the G20's business channel, meets in Washington on 9–11 November, hosted by the U.S. Chamber of Commerce. AmCham Angola prepared its approach to an Angolan private-sector contribution, built on the U.S.–Angola Working Group established with the U.S.–Africa Business Center in 2021 and on the Policy Committee's eight sector sub-groups. Companies planning U.S. travel this autumn should start their visa process early.

The Chamber at nine

AUGUST

Nine years of AmCham Angola

Founded in 2017 as an affiliate of the U.S. Chamber of Commerce, with the U.S. Embassy in Luanda as a founding honorary member, AmCham Angola turned nine in August. In the last week of the month we met members to hear their priorities for the autumn. On 5 August "A Hora da AmCham" on Rádio LAC discussed oil production capacity and the impact of wars.

WHY IT MATTERS FOR BUSINESS IN ANGOLA

- The 2027 State Budget will settle customs, foreign-exchange and personal income tax questions that shape next year's costs; the time to contribute is now.
- A regular technical channel with the AGT gives companies earlier, clearer answers on refunds, NIF status and invoicing.
- U.S. funding, the B20 and new engineering skills at ISPTEC widen the options for investors in Angola.

WHAT MEMBERS GET

A standing seat at the tax table

Members bring their tax questions to a monthly technical session with the AGT and help set the Chamber's 2027 Budget positions through the Sub-Tax Committee. Through the Policy Committee's eight sector sub-groups they shape the work that feeds the B20, and Board-level members receive priority invitations to meetings with Angolan and U.S. officials. Membership categories suit companies of every size.

COMING UP

- **4 September** — U.S.–Africa Strategic Investment Program: first window for Statements of Interest closes
- **8–9 September** — UK–Angola Investment Forum, London
- **31 October** — Deadline for the 2027 State Budget proposal to reach the National Assembly
- **9–11 November** — B20, Washington, D.C., hosted by the U.S. Chamber of Commerce

About AmCham Angola

The American Chamber of Commerce in Angola (AmCham Angola) is a non-profit membership organisation founded in July 2017. Its mission is to develop commerce between the United States and Angola, to promote the interests of U.S. companies and of its members, and to improve Angola's business environment. It receives no financial assistance from any government, is governed by an elected Board of Directors and works through its committees and forums: we advocate, connect, inform and fight for Angolan and U.S. business growth.

AmCham Angola is an affiliate of the U.S. Chamber of Commerce in Washington, D.C., the world's largest business organisation, founded in 1912 under President William Taft and representing more than three million companies. That affiliation links members in Angola to the U.S. Chamber's networks, including the U.S.–Angola Working Group, and places AmCham Angola among the 21 American Chambers of Commerce in Africa.

What the Chamber does: inward and outward trade missions; networking breakfasts, receptions and business luncheons with ministers, officials and industry leaders; advocacy through position papers, policy comments and structured dialogue with the Angolan Government; off-the-record CEO forums; conferences, workshops and webinars; and the weekly radio programme "A Hora da AmCham" on Rádio LAC.

Source: www.amchamangola.org

Join AmCham Angola

AmCham Angola brings U.S. and Angolan companies together to improve the business climate, through standing channels with the Government, the U.S.–Angola Working Group and eight sector groups. Membership is open to companies, entrepreneurs and NGOs, in categories from Board to Participant.

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